

NOTICE OF OUR 2016 ANNUAL AND SPECIAL MEETING

You are invited to our 2016 annual and special meeting of shareholders:

When Tuesday, April 5, 2016
9:30 a.m. (Calgary time)

Where Northcote Room, Bow Valley Square Conference Centre
Suite 300, 205 – 5th Avenue S.W.
Calgary, Alberta

We will cover six items of business:

1. Receive our 2015 comparative financial statements and the auditors' report thereon;
2. Fix the number of directors to be elected at the meeting at four;
3. Elect the directors;
4. Appoint the auditors;
5. Approve our stock option plan; and
6. Any other business as may properly come before the meeting.

Your vote is important

The attached management information circular includes important information about the meeting and the voting process. Please read it carefully and remember to vote. Our board of directors has fixed the record date for shareholders entitled to receive notice of, and vote at, the meeting at the close of business on March 1, 2016.

You will be mailed a copy of our 2015 financial statements and the auditors' report if you requested to receive a copy, in accordance with securities laws. You can also access a copy of our financial statements on our website (www.virginiahillsoil.com) and on SEDAR (www.sedar.com).

By order of the board,

Sincerely,

Signed "*Colin Witwer*"

Colin Witwer

President and Chief Executive Officer
Virginia Hills Oil Corp.

Calgary, Alberta

March 1, 2016

